

# MORR June 2021 Local Market Update

	Monmouth County			Ocean County		
	Single Family			Single Family		
	June 2020	June 2021	% Change	June 2020	June 2021	% Change
Closed Sales	577	730	26.52%	703	735	4.55%
Closed Cash Sales	99	155	56.57%	134	149	11.19%
Avg Sale Price	\$662,596	\$759,368	14.60%	\$428,698	\$527,758	23.11%
Median Sale Price	\$505,000	\$625,000	23.76%	\$336,500	\$425,000	26.30%
Avg % Original List Received	96	101	5.21%	96	102	6.25%
Average DOM	50	24	-52.00%	65	27	-58.46%
Inventory	1,964	1,226	-37.58%	2,111	1,147	-45.67%

	Monmouth County			Ocean County		
	Condominium			Condominium		
	June 2020	June 2021	% Change	June 2020	June 2021	% Change
Closed Sales	149	201	34.90%	60	94	56.67%
Closed Cash Sales	42	71	69.05%	11	19	72.73%
Avg Sale Price	\$383,442	\$509,902	32.98%	\$283,622	\$304,184	7.25%
Median Sale Price	\$309,000	\$390,000	26.21%	\$252,500	\$269,950	6.91%
Avg % Original List Received	96	98	2.08%	97	101	4.12%
Average DOM	47	32	-31.91%	70	30	-57.14%
Inventory	423	287	-32.15%	322	166	-48.45%



MONMOUTH OCEAN  
REGIONAL MULTIPLE LISTING SERVICE

Statistical figures used in this local market update were provided by the Monmouth Ocean Regional Multiple Listing Service. For a hyper market update of your community, please consult with your local REALTOR®, a proud member of the Monmouth Ocean Regional REALTORS®