

MORR November 2021 Local Market Update

Monmouth County

Ocean County

Single Family

Single Family

	November 2020	November 2021	% Change	November 2020	November 2021	% Change
Closed Sales	683	603	-11.71%	826	691	-16.34%
Closed Cash Sales	90	122	35.56%	156	136	-12.82%
Avg Sale Price	\$685,144	\$749,989	9.46%	\$490,862	\$541,443	10.30%
Median Sale Price	\$560,000	\$585,000	4.46%	\$393,250	\$440,000	11.89%
Avg % Original List Received	98	99	1.02%	98	100	2.04%
Average DOM	35	30	-14.29%	37	27	-27.03%
Inventory	1,715	1,071	-37.55%	1,664	1,174	-29.45%

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Ocean County

Condominium

Condominium

	November 2020	November 2021	% Change	November 2020	November 2021	% Change
Closed Sales	196	170	-13.27%	123	75	-39.02%
Closed Cash Sales	71	63	-11.27%	22	14	-36.36%
Avg Sale Price	\$426,778	\$438,713	2.80%	\$299,424	\$346,373	15.68%
Median Sale Price	\$345,750	\$363,750	5.21%	\$250,000	\$262,000	4.80%
Avg % Original List Received	99	99	0.00%	99	100	1.01%
Average DOM	36	29	-19.44%	67	27	-59.70%
Inventory	341	208	-39.00%	261	136	-47.89%



MONMOUTH OCEAN
REGIONAL MULTIPLE LISTING SERVICE

Statistical figures used in this local market update were provided by the Monmouth Ocean Regional Multiple Listing Service. For a hyper market update of your community, please consult with your local REALTOR®, a proud member of the Monmouth Ocean Regional REALTORS®