

MORR October 2021 Local Market Update

	Monmouth County			Ocean County		
	Single Family			Single Family		
	October 2020	October 2021	% Change	October 2020	October 2021	% Change
Closed Sales	885	599	-32.32%	973	694	-28.67%
Closed Cash Sales	161	128	-20.50%	25	18	-28.00%
Avg Sale Price	\$691,334	\$727,100	5.17%	\$516,173	\$547,264	6.02%
Median Sale Price	\$550,000	\$585,000	6.36%	\$390,000	\$460,000	17.95%
Avg % Original List Received	97	100	3.09%	98	101	3.06%
Average DOM	38	28	-26.32%	39	27	-30.77%
Inventory	1,920	1,300	-32.29%	1,761	1,303	-26.01%

	Monmouth County			Ocean County		
	Condominium			Condominium		
	October 2020	October 2021	% Change	October 2020	October 2021	% Change
Closed Sales	253	207	-18.18%	127	107	-15.75%
Closed Cash Sales	83	69	-16.87%	179	148	-17.32%
Avg Sale Price	\$398,243	\$465,330	16.85%	\$280,462	\$302,114	7.72%
Median Sale Price	\$328,000	\$375,000	14.33%	\$226,000	\$265,000	17.26%
Avg % Original List Received	98	100	2.04%	99	101	2.02%
Average DOM	29	31	6.90%	50	26	-48.00%
Inventory	391	247	-36.83%	277	160	-42.24%



MONMOUTH OCEAN
REGIONAL MULTIPLE LISTING SERVICE

Statistical figures used in this local market update were provided by the Monmouth Ocean Regional Multiple Listing Service. For a hyper market update of your community, please consult with your local REALTOR®, a proud member of the Monmouth Ocean Regional REALTORS®