

# MORR September 2021 Local Market Update

	Monmouth County			Ocean County		
	Single Family			Single Family		
	Sept 2020	Sept 2021	% Change	Sept 2020	Sept 2021	% Change
Closed Sales	853	652	-23.56%	925	647	-30.05%
Closed Cash Sales	153	148	-3.27%	181	140	-22.65%
Avg Sale Price	\$715,241	\$801,708	12.09%	\$513,195	\$569,915	11.05%
Median Sale Price	\$560,000	\$623,500	11.34%	\$388,000	\$430,000	10.82%
Avg % Original List Received	97	100	3.09%	99	102	3.03%
Average DOM	44	23	-47.73%	51	26	-49.02%
Inventory	1,899	1,388	-26.91%	1,769	1,330	-24.82%

	Monmouth County			Ocean County		
	Condominium			Condominium		
	Sept 2020	Sept 2021	% Change	Sept 2020	Sept 2021	% Change
Closed Sales	227	187	-17.62%	127	73	-42.52%
Closed Cash Sales	70	57	-18.57%	21	14	-33.33%
Avg Sale Price	\$393,289	\$443,207	29.56%	\$285,956	\$343,217	20.02%
Median Sale Price	\$350,000	\$355,000	1.43%	\$255,000	\$250,000	-1.96%
Avg % Original List Received	98	99	1.02%	97	99	2.06%
Average DOM	46	30	-34.78%	56	23	-58.93%
Inventory	386	279	-27.72%	298	165	-44.63%



MONMOUTH OCEAN  
REGIONAL MULTIPLE LISTING SERVICE

Statistical figures used in this local market update were provided by the Monmouth Ocean Regional Multiple Listing Service. For a hyper market update of your community, please consult with your local REALTOR®, a proud member of the Monmouth Ocean Regional REALTORS®