

MORR December 2021 Local Market Update

	Monmouth County			Ocean County		
	Single Family			Single Family		
	December-20	December-21	% Change	December-20	December-21	% Change
Closed Sales	834	601	-27.94%	637	491	-22.92%
Closed Cash Sales	152	105	-30.92%	117	20	-82.91%
Avg Sale Price	\$712,159	\$778,218	9.28%	\$484,703	\$567,380	17.06%
Median Sale Price	\$550,000	\$599,000	8.91%	\$385,703	\$450,000	16.67%
Avg % Original List Received	97	99	2.06%	99	99	0.00%
Average DOM	35	30	-14.29%	34	32	-5.88%
Inventory	1,497	846	-43.49%	1,528	945	-38.15%

	Monmouth County			Ocean County		
	Condominium			Condominium		
	December-20	December-21	% Change	December-20	December-21	% Change
Closed Sales	196	170	-13.27%	123	75	-39.02%
Closed Cash Sales	71	63	-11.27%	17	8	-52.94%
Avg Sale Price	\$431,240	\$420,254	-2.55%	\$305,158	\$367,349	20.38%
Median Sale Price	\$337,500	\$352,500	4.44%	\$235,000	\$280,000	19.15%
Avg % Original List Received	98	99	1.02%	98	100	2.04%
Average DOM	36	30	-16.67%	49	49	0.00%
Inventory	336	166	-50.60%	227	122	-46.26%



MONMOUTH OCEAN
REGIONAL MULTIPLE LISTING SERVICE

Statistical figures used in this local market update were provided by the Monmouth Ocean Regional Multiple Listing Service. For a hyper market update of your community, please consult with your local REALTOR®, a proud member of the Monmouth Ocean Regional REALTORS®