

# MORR January 2022 Local Market Update

	Monmouth County			Ocean County		
	Single Family			Single Family		
	January-21	January-22	% Change	January-21	January-22	% Change
Closed Sales	546	433	-20.70%	121	108	-10.74%
Closed Cash Sales	96	81	-15.63%	658	524	-20.36%
Avg Sale Price	\$664,417	\$700,877	5.49%	\$487,905	\$574,480	17.74%
Median Sale Price	\$548,925	\$552,500	0.65%	\$380,000	\$450,000	18.42%
Avg % Original List Received	98	100	2.04%	98	99	1.02%
Average DOM	38	32	-15.79%	40	32	-20.00%
Inventory	1,146	646	-43.63%	1,191	708	-40.55%

	Monmouth County			Ocean County		
	Condominium			Condominium		
	January-21	January-22	% Change	January-21	January-22	% Change
Closed Sales	142	136	-4.23%	20	23	15.00%
Closed Cash Sales	39	46	17.95%	80	61	-23.75%
Avg Sale Price	\$412,958	\$427,190	3.45%	\$307,919	\$320,919	4.22%
Median Sale Price	\$321,000	\$380,000	18.38%	\$232,500	\$267,000	14.84%
Avg % Original List Received	98	100	2.04%	99	101	2.02%
Average DOM	30	22	-26.67%	64	29	-54.69%
Inventory	280	116	-58.57%	186	90	-51.61%



MONMOUTH OCEAN  
REGIONAL MULTIPLE LISTING SERVICE

Statistical figures used in this local market update were provided by the Monmouth Ocean Regional Multiple Listing Service. For a hyper market update of your community, please consult with your local REALTOR®, a proud member of the Monmouth Ocean Regional REALTORS®