

# MORR May 2022 Local Market Update

## Monmouth County

## Ocean County

### Single Family

### Single Family

	May 2021	May 2022	% Change	May 2021	May 2022	% Change
Closed Sales	598	546	-8.70%	651	575	-11.67%
Closed Cash Sales	130	130	0.00%	159	137	-13.84%
Avg Sale Price	\$772,622	\$853,202	10.43%	\$542,440	\$616,320	13.62%
Median Sale Price	\$592,500	\$650,000	9.70%	\$415,000	\$499,000	20.24%
Avg % Original List Received	100	103	3.00%	101	103	1.98%
Average DOM	31	22	-29.03%	30	21	-30.00%
Inventory	1,177	965	-18.01%	1,193	949	-20.45%

## Monmouth County

## Ocean County

### Condominium

### Condominium

	May 2021	May 2022	% Change	May 2021	May 2022	% Change
Closed Sales	185	162	-12.43%	93	99	6.45%
Closed Cash Sales	55	56	1.82%	24	30	25.00%
Avg Sale Price	\$467,951	\$517,780	10.65%	\$328,525	\$452,433	37.72%
Median Sale Price	\$367,990	\$420,000	14.13%	\$242,500	\$355,000	46.39%
Avg % Original List Received	100	102	2.00%	100	102	2.00%
Average DOM	26	24	-7.69%	61	15	-75.41%
Inventory	258	163	-36.82%	150	93	-38.00%



Statistical figures used in this local market update were provided by the Monmouth Ocean Regional Multiple Listing Service. For a hyper market update of your community, please consult with your local REALTOR®, a proud member of the Monmouth Ocean Regional REALTORS®